



# CERTIFICATE OF CONFORMITY

## WITH THE RESPONSIBLE INVESTMENT RESEARCH STANDARD

ID N°: ARISTA/GES/GES Risk and Norm Assessment/007/20180401

The ARISE® Certification Council has granted certification,  
valid from **1 April 2018** until **31 March 2021**,  
to **GES International AB**, Vasagatan 7, S-111 20 Stockholm, Sweden,  
[www.ges-invest.com](http://www.ges-invest.com)

Initially certified since: 06/02/2009

# G · E · S®

The audit confirms that the methodology “**GES Risk and Norm Assessment**”  
is compliant with ARISTA 3.0®, based on the multi-site auditing approach at:  
Zielona Gora, Stockholm, Copenhagen, London

Core Products that comply with the requirements are:  
■ **GES Global Ethical Standard**

Derived Products that comply with the requirements are:  
■ **GES Engagement, GES Controversial, GES Alert**

Geographical zone in scope of the audit:  
■ **Global**

**ARISTA 3.0®** is designed to enhance the quality of Responsible Investment Research. It requires research groups to establish professional codes of conduct to drive transparency, integrity and accountability. It requires groups to establish and monitor quality improvements and to publish an externally verified Transparency Matrix that reveals the data necessary to reinforce trust and confidence in each research group's methodology.

**Consultation.** Fully certified data is contained within the Transparency Matrix ARISTA-TM 3.0® of GES at [www.aristastandard.org](http://www.aristastandard.org)

**Audit.** Frequency of verification: annually.

**Disclaimer.** This certificate is granted to GES within the limits of its terms of use. Misuse of this certificate may lead to its revocation, suspension or withdrawal by the Certification Council and ARISE®.

For the Certification Council,

Authorized by ARISE® asbl,

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Certification Council

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Herwig PEETERS  
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